

PART I - STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012
(Rs. in Lacs)

Sr. No	Particulars	Standalone				
		Unaudited		Audited		
		Quarter Ended		Year Ended		
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
1	Income from operations					
	Domestic Turnover	858564	706794	644925	2876960	2142987
	Export Turnover	170580	142964	116560	588888	366222
	Total	1029144	849758	761485	3465848	2509209
	Less: Excise Duty	78022	63796	58278	259801	196752
	Net Sales / Income from operations	951122	785962	703207	3206047	2312457
2	Other Operating Income	3345	1686	7138	6219	24254
3	Total Income from operations (net) (1+2)	954467	787648	710345	3212266	2336711
4	Expenses					
	a) (Increase)/ Decrease in Stock in Trade and Work in Progress	34516	(14335)	(27103)	(29781)	(68298)
	b) Cost of materials consumed	589468	531001	434834	2096011	1480309
	c) Purchase of Traded Goods	-	-	18223	7750	18223
	d) Power and Fuel	48267	43921	29399	168384	113328
	e) Employee benefits expense	15281	15023	13672	62587	53447
	f) Depreciation and amortisation expense	47198	44442	38269	170817	137871
	g) Other Expenses	101757	86700	76038	344235	262012
	Total Expenses	836487	706752	583332	2820003	1996892
5	Profit from Operations before Other income, Finance Costs and Exceptional Items(3-4)	117980	80896	127013	392263	339819
6	Other Income	4833	4557	6079	17930	23451
7	Profit before Finance Costs and Exceptional Items (5+6)	122813	85453	133092	410193	363270
8	Finance Costs	36773	32741	21208	118641	85417
9	Profit after Finance Costs but before Exceptional Items (7-8)	86040	52712	111884	291552	277853
10	Exceptional Items					
	Exchange Gain / (Loss) (refer note 5)	19917	(50011)	-	(82096)	-
11	Profit before Tax (9-10)	105957	2701	111884	209456	277853
12	Tax Expense (refer note 6)	30739	(14123)	28618	46870	76786
13	Net Profit after Tax (11-12)	75218	16824	83266	162586	201067
14	Paid up Equity Share Capital (face value of Rs. 10 per share)	22312	22312	22312	22312	22312
15	Reserves excluding Revaluation Reserves			1793431	1613271	
16	Earnings per share (EPS)					
	Basic (Rs.)	33.35	7.18	36.96	71.42	97.17
	Diluted (Rs.)	33.35	7.18	36.67	71.42	96.33
17	Debt Equity Ratio (refer (i) below)			0.86	0.69	
18	Debt Service Coverage Ratio (refer (ii) below)			1.57	2.39	
19	Interest Service Coverage Ratio (refer (iii) below)			3.46	4.25	

- i) Debt Equity Ratio : Debt / Net Worth
(Net Worth: Equity Share Capital + Preference Share Capital + Share Warrants + Reserves & Surplus)
- ii) Debt Service Coverage Ratio : Profit before Finance Costs and Exceptional Items / (Finance Costs + Long Term Debt repayable during the year)
- iii) Interest Service Coverage Ratio : Profit before Finance Costs and Exceptional Items/ Finance Costs

PART I - STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012
(Rs. in Lacs)

Sr. No	Particulars	Consolidated				
		Unaudited		Audited		
		Quarter Ended		Year Ended		
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
1	Income from operations					
	Gross Turnover	1093040	904286	779217	3671983	2582913
	Less: Excise Duty	77772	63820	58282	259618	196756
	Net Sales / Income from operations	1015268	840466	720935	3412365	2386157
2	Other Operating Income	20829	1947	6370	24440	24432
3	Total Income from operations (net) (1+2)	1036097	842413	727305	3436805	2410589
4	Expenses					
	a) (Increase)/ Decrease in Stock in Trade and Work in Progress	22035	(9784)	(24649)	(44365)	(63338)
	b) Cost of materials consumed	640141	560007	439478	2229417	1518296
	c) Purchase of Traded Goods	-	-	22397	7750	22397
	d) Power and Fuel	51410	45416	30910	175187	117007
	e) Employee benefits expense	22580	20789	16366	84639	64066
	f) Depreciation and amortisation expense	52758	50169	42880	193315	155971
	g) Other Expenses	111201	93640	77494	373988	265371
	Total Expenses	900125	760237	604876	3019931	2079770
5	Profit from Operations before Other income, Finance Costs and Exceptional Items(3-4)	135972	82176	122429	416874	330819
6	Other Income	2431	2263	4679	7685	18997
7	Profit before Finance Costs and Exceptional Items (5+6)	138403	84439	127108	424559	349816
8	Finance Costs	45504	37893	25884	142730	106026
9	Profit after Finance Costs but before Exceptional Items (7-8)	92899	46546	101224	281829	243790
10	Exceptional Items					
	Exchange Gain / (Loss) (refer note 5)	20014	(50400)	-	(82494)	-
11	Profit / (Loss) before Tax (9-10)	112913	(3854)	101224	199335	243790
12	Tax Expense (refer note 6)	30969	(13058)	28826	50015	77852
13	Net Profit after Tax (11-12)	81944	9204	72398	149320	165938
14	Share of Profit / (Loss) of Minority	1149	(720)	(838)	1892	(2387)
15	Share of Profits / (Losses) of Associates (Net)					
	Excluding exceptional items	(5830)	(9241)	6127	(22621)	7073
	Exceptional items	2008	(5472)	-	(71039)	-
16	Net Profit / (Loss) after Tax after Share of Profit / (Loss) of Minority and Share of Profits / (Losses) of Associates (13-14+15)	76973	(4789)	79363	53768	175398
17	Paid up Equity Share Capital (face value of Rs.10 per share)	22312	22312	22312	22312	22312
18	Reserves excluding Revaluation Reserves			1618639	1543677	
19	Earnings per share (EPS)					
	Basic (Rs.)	34.14	(2.51)	35.21	22.65	84.56
	Diluted (Rs.)	34.14	(2.51)	34.93	22.65	83.83

Part II - Selected Information for the Quarter and Year ended March 31, 2012

(A) PARTICULARS OF SHAREHOLDING						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Public shareholding					
	- Number of shares	138572565	138972461	138973539	138572565	138973539
	- Percentage of shareholding	62.11%	62.29%	62.29%	62.11%	62.29%
2	Promoters and Promoter Group Shareholding	84544635	84144739	84143661	84544635	84143661
	a) Pledged / Encumbered					
	Number of shares	36666599	40072998	17432144	36666599	17432144
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.37%	47.62%	20.72%	43.37%	20.72%
	Percentage of shares (as a % of the total share capital of the company)	16.43%	17.96%	7.81%	16.43%	7.81%
	b) Non-encumbered					
	Number of shares	47878036	44071741	66711517	47878036	66711517
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.63%	52.38%	79.28%	56.63%	79.28%
	Percentage of shares (as a % of the total share capital of the company)	21.46%	19.75%	29.90%	21.46%	29.90%
(B) INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	90				
	Disposed of during the quarter	90				
	Remaining unresolved at the end of the quarter	-	-	-	-	-

Notes:
1 Segment-wise Revenue, Results and other information

Sr. No	Particulars	Standalone				
		Unaudited		Audited		
		Quarter Ended		Year Ended		
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
1	Revenue by Business Segment:					
	Steel	993362	827370	726496	3357287	2391364
	Power	85487	71222	28936	271088	109407
	Total	1078849	898592	755432	3628375	2500771
	Less: Inter segment revenue	124382	110944	45087	416109	164060
	Total Income	954467	787648	710345	3212266	2336711
2	Segment results before Finance Costs and tax:					
	Steel	120992	15962	120697	256826	318490
	Power	17448	14401	8457	53560	34426
	Total	138440	30363	129154	310386	352916
	Less: Unallocable items					
	Finance Costs	36773	32741	21208	118641	85417
	Unallocable expense net of unallocable income	(4290)	(5079)	(3938)	(17711)	(10354)
	Profit before Tax	105957	2701	111884	209456	277853
3	Segment Capital Employed : (Segment assets less Segment liabilities)					
	Steel	2722777	2706386	2370638	2722777	2370638
	Power	202854	207166	181147	202854	181147
	Unallocated	(1075882)	(1117496)	(829258)	(1075882)	(829258)
	Total	1849749	1796056	1722527	1849749	1722527

Sr. No	Particulars	Consolidated				
		Unaudited		Audited		
		Quarter Ended		Year Ended		
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
1	Revenue by Business Segment :					
	Steel	1064152	868970	741010	3526628	2461745
	Power	85487	71222	28936	271088	109407
	Others	10576	13208	2850	55695	5759
	Total	1160215	953400	772796	3853411	2576911
	Less: Inter segment revenue	124118	110987	45491	416606	166322
	Total Income	1036097	842413	727305	3436805	2410589
2	Segment results before Finance Costs and tax:					
	Steel	134235	2588	124447	181399	321219
	Power	17448	14401	8457	53560	34426
	Others	1355	863	(2669)	6011	(8116)
	Total	153038	17852	130235	240970	347529
	Less: Unallocable items					
	Finance Costs	45504	37893	25884	142730	106026
	Unallocable expense net of unallocable income	(408)	(2194)	(3838)	(5543)	(11747)
	Profit before Tax and after Share of Profit/(Loss) of Minority and Share of Profits / (Losses) of Associates (Net)	107942	(17847)	108189	103783	253250
3	Segment Capital Employed : (Segment assets less Segment liabilities)					
	Steel	2961581	2957430	2679734	2961581	2679734
	Power	199726	207166	181147	199726	181147
	Others	101133	103437	83794	101133	83794
	Unallocated	(1565716)	(1625301)	(1269557)	(1565716)	(1269557)
	Total	1696724	1642732	1675118	1696724	1675118

The Company is operating with steel, power and others segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".

2. STATEMENT OF ASSETS AND LIABILITIES :

Sr. No	Particulars	Standalone Audited							
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